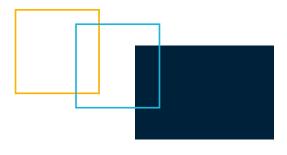


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INTRODUCTION – THE NEARSHORE MARKET

Nearshoring, which involves outsourcing to nearby countries in similar time zones, presents some distinct advantages over offshoring, which has captivated US companies since the onset of the COVID-19 pandemic. Since 2020, the pandemic accelerated the adoption of telework infrastructure, inadvertently facilitating nearshore management and collaboration. Enhanced cloud systems and expanded collaboration tools like Microsoft Teams and Zoom have also positioned nearshoring to deliver higher quality services at a reduced cost compared to both onshore and offshore alternatives.

The nearshoring market is experiencing a significant surge, with a growing number of North American companies turning to nearshoring options over traditional offshoring practices. This trend is underscored by Bloomberg's estimation that 80% of North American firms are actively considering nearshoring for critical projects across various industries.

This shift towards nearshoring reflects a reevaluation of traditional offshoring practices, prompted by challenges such as cultural differences, time zone difficulties, and disruptions in international supply chains. This report will delve into the advantages and disadvantages of nearshoring in detail, highlighting its growing relevance in today's business landscape.

With Latin America emerging as a thriving tech hub

for software development and engineering, more US companies are tapping into the talent pool of LATAM neighbors like Mexico, Costa Rica, Colombia, Argentina, or Brazil. While eastern Europe was considered a viable source of talent, labor costs maybe be higher now compared to traditional offshoring destinations like China and India.

This shift towards nearshoring reflects a reevaluation of traditional offshoring practices, prompted by challenges such as cultural differences, time zone difficulties, and disruptions in international supply chains. This report will delve into the advantages of nearshoring in detail, highlighting its growing relevance in today's business landscape.





In the ever-evolving global business arena, companies strive to streamline their operations with efficient strategies. This section delves into three core delivery methods: onshoring, offshoring, and nearshoring. While onshoring offers proximity and familiarity, and offshoring prioritizes cost savings, nearshoring emerges as a tantalizing blend of both.

ONSHORING

Onshoring, the practice of engaging a company within your own country or region to provide business support, offers distinct advantages stemming from proximity and familiarity. Working with local partners allows for direct control and oversight over operations, processes, and the workforce, fostering enhanced communication, collaboration, and compliance with standards and regulations. These factors often translate into improved quality and customer satisfaction, crucial elements for business success.

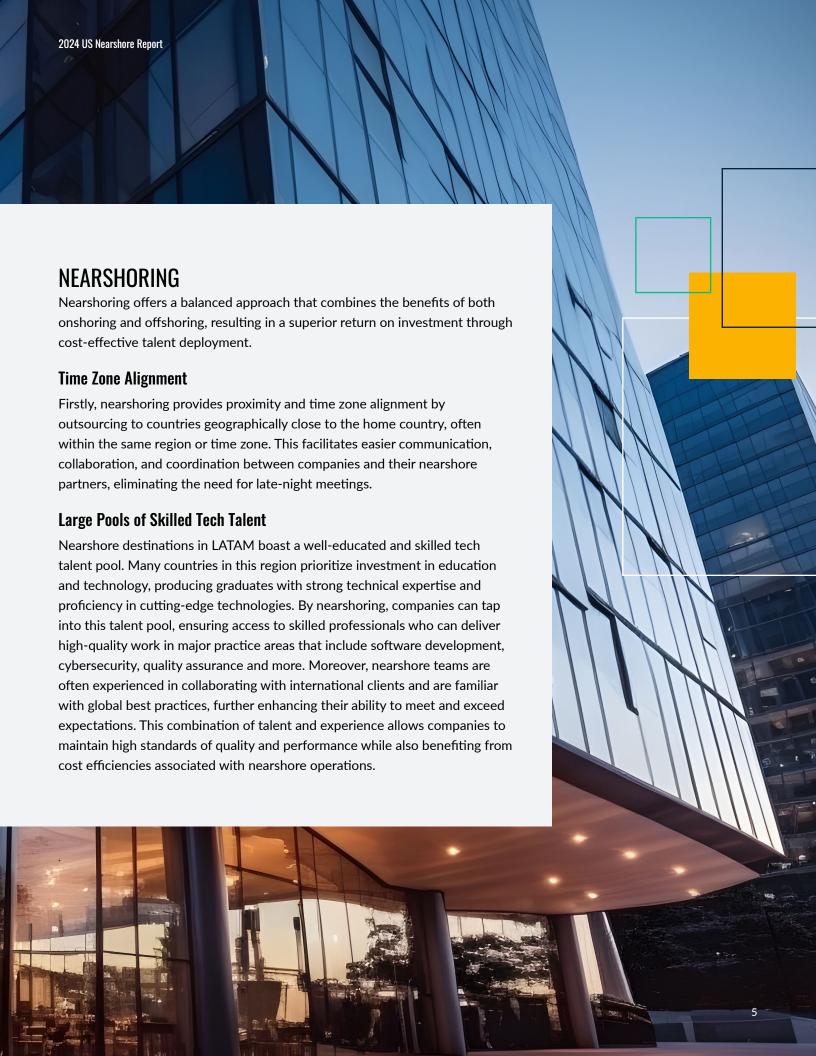
Despite the convenience and familiarity, costs associated with onshoring can sometimes match or exceed those of in-house operations. Furthermore, talent availability may pose challenges, particularly in specialized fields, potentially driving up costs even further. Therefore, while onshoring offers advantages in terms of control and proximity, careful consideration of cost factors and talent availability is essential in making informed business decisions.

OFFSHORING

If your primary concern revolves around reducing labor costs, offshoring IT services to countries with competitive advantages presents an appealing option. Many regions offer lower labor costs compared to others, driven by factors such as cost of living and exchange rates. This cost advantage often translates into reduced operational expenses for IT support and services. Moreover, companies in these regions boast access to a vast pool of proficient, English-speaking IT professionals who remain abreast of the latest technology and trends.

Collaborating with a team located halfway around the world can present challenges, particularly when team members must accommodate late-night meetings to align with the client's business hours. This discrepancy often results in late hours, leading to concerns regarding high rates of attrition among quality talent. Consequently, delays in simple business communications are not uncommon, as responses are often deferred until the following business day.

Therefore, outsourcing offshore may be suitable if the project can be easily separated from daily business operations, allowing for straightforward handoffs. Conversely, if the project necessitates daily interaction with the home team to ensure high quality and customer satisfaction, nearshoring might offer a more suitable solution.



Improved Response Times

Nearshore teams can respond more quickly to urgent requests, changes, or issues compared to offshore teams due to their closer proximity and shared time zones. This agility and responsiveness enable swift adaptation to evolving business needs, market dynamics, and customer requirements, enhancing competitive advantage.

Cultural Alignment

Cultural similarity between nearshore destinations and the home country facilitates alignment of processes, expectations, and work styles, fostering stronger working relationships and reducing misunderstandings. This cultural affinity also extends to language compatibility, enabling seamless communication between teams.

Ease of Travel & Collaboration

Moreover, nearshoring minimizes travel expenses and time commitments compared to offshoring to distant countries, as nearshore partners are located within a manageable travel distance. Additionally, nearshore destinations often have regulatory frameworks and legal systems more aligned with those of the home country, reducing compliance risks and providing greater legal certainty.

Regulatory and Legal Similarity

Nearshore destinations often have regulatory frameworks and legal systems that are more aligned with those of the home country compared to offshore locations. This similarity in regulations, laws, and intellectual property protections can provide companies with greater legal certainty and reduce compliance risks associated with offshoring to countries with different legal environments. For example, Mexican laws protect I.P. because Mexico is part of the USMCA (United States-Mexico-Canada Agreement), which aims to support tech innovation, promoting a healthy balance of rights and obligations.

Although countries like Argentina, Mexico, or Brazil might have somewhat higher labor costs than India, the advantages listed above can dramatically improve business efficiency and ultimately provide a higher return on investment relative to offshoring depending on your specific circumstances.

The Verdict

Nearshoring combines many of the advantages of both Onshoring and Offshoring to provide a better ROI with cost-effective talent deployment.



There is a complex web of trends driving the nearshoring revolution in the global trade system. This includes the rise of automobile manufacturing in Mexico, the continued geopolitical strife between the world's two largest economies, China and the US, and technological and cultural developments that enable frictionless collaboration across great distances.

RISE OF DIGITAL MANUFACTURING AND INDUSTRY 4.0

The widespread adoption of advanced technologies, including IoT (Internet of Things), AI (Artificial Intelligence), robotics, and 3D printing, is revolutionizing manufacturing processes and ushering in the era of Industry 4.0. This paradigm shift presents a wealth of opportunities for manufacturers to enhance productivity, streamline operations, and stay ahead of the curve in today's rapidly evolving market landscape.

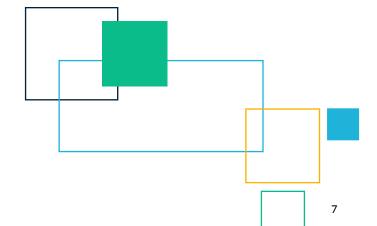
One key strategy for US manufacturers to capitalize on the potential of Industry 4.0 is nearshoring IT services and expertise in digital manufacturing technologies. By partnering with nearshore providers with specialized knowledge and experience in these cutting-edge technologies, manufacturers can accelerate innovation, improve operational efficiency, and enhance competitiveness.

Nearshoring IT services allows manufacturers to tap into a diverse talent pool of skilled professionals proficient in IoT, AI, robotics, and 3D printing technologies. These nearshore experts can collaborate closely with in-house teams to develop and implement bespoke solutions tailored to the unique needs and challenges of the manufacturing industry.

Furthermore, nearshoring offers US manufacturers the opportunity to maintain greater control over intellectual property and data security. By partnering with nearshore providers in countries with robust intellectual property laws and stringent data protection regulations, manufacturers can safeguard their proprietary information and ensure compliance with relevant legal and regulatory requirements.

Additionally, nearshoring IT services provides manufacturers with greater flexibility and scalability to adapt to changing market demands and technological advancements.

Nearshore teams can provide on-demand support, rapid prototyping capabilities, and agile development methodologies, enabling manufacturers to respond quickly to market opportunities and stay ahead of competitors.





RESHORING OF CRITICAL MANUFACTURING

The reshoring and nearshoring of critical manufacturing operations is no longer just a trend; it's rapidly becoming the new norm. The COVID-19 pandemic served as a wake-up call, exposing vulnerabilities in global supply chains and prompting a widespread reevaluation of offshoring strategies by companies around the world.

The disruptions caused by the pandemic, including lockdowns, border closures, and logistical challenges, underscored the risks associated with relying heavily on offshore production. As a result, many companies are now prioritizing resilience, agility, and proximity to markets by bringing manufacturing operations closer to home.

This shift towards reshoring and nearshoring is not limited to production facilities alone. It also encompasses manufacturing support services and technology solutions, which are increasingly being sourced from nearby locations to complement domestic production. By leveraging nearshore partners for services such as logistics, supply chain management, and advanced manufacturing technologies, companies can further enhance the efficiency and competitiveness of their operations.

Moreover, the migration of manufacturing back to domestic and nearshore locations offers additional benefits beyond mitigating supply chain risks. It promotes job creation, fosters economic growth, and strengthens local communities. Additionally, it allows companies to capitalize on the expertise and innovation capabilities available in their home countries or nearby regions.



FRIENDSHORING

Friendshoring is an emerging practice that entails sourcing raw materials and manufactured goods from countries that share similar economic and political values with one's own nation. By prioritizing trade relationships with like-minded countries, friendshoring aims to reduce the vulnerability of a nation's supply chains to geopolitical tensions that often characterize relations between major global players like the US, China, and at times, India.

The concept of friendshoring reflects a strategic shift towards building more resilient and stable supply chains by fostering closer ties with trusted allies and partners. By aligning economic interests with countries that share common values and principles, nations can minimize the risks associated with disruptions in international trade and geopolitical conflicts.

Friendshoring offers several potential benefits beyond supply chain resilience. It promotes mutual cooperation, fosters diplomatic relations, and strengthens alliances among countries with shared values and interests. Additionally, it can contribute to the growth and prosperity of participating nations by facilitating trade and investment opportunities in a mutually beneficial manner.

Moreover, friendshoring aligns with broader efforts to promote ethical and sustainable business practices. By sourcing goods from countries that uphold similar standards in areas such as labor rights, environmental protection, and corporate governance, companies can demonstrate their commitment to responsible global citizenship while mitigating reputational risks associated with supply chain misconduct.



SUSTAINABILITY AND ENVIRONMENTAL CONSIDERATIONS

Nearshoring initiatives are increasingly recognizing the importance of sustainability and environmental considerations in manufacturing operations. By prioritizing factors such as energy efficiency, carbon footprint reduction, and responsible sourcing practices, companies can not only minimize their environmental impact but also align with corporate social responsibility goals and meet the growing consumer demand for environmentally conscious products and services.

One key aspect of sustainable nearshoring is selecting partners with a commitment to environmentally friendly practices. This may include nearshore manufacturers that employ sustainable manufacturing techniques, utilize renewable energy sources, and incorporate eco-friendly technologies into their production processes. By collaborating with such partners, companies can reduce their carbon footprint, minimize resource consumption, and contribute to the preservation of natural ecosystems.







IT AND SOFTWARE DEVELOPMENT

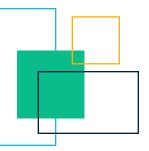
In the dynamic landscape of the IT industry, the collaboration between nearshore and onshore teams emerges as a significant advantage, particularly in the realm of complex software development, maintenance, and support projects. These endeavors often demand close collaboration and synergy between team members spread across different locations.

Nearshoring to countries boasting skilled tech talent and offering similar time zones presents a strategic approach to optimize collaboration and project outcomes. By leveraging the expertise of nearshore teams, companies can tap into a diverse pool of talent while ensuring seamless communication channels and streamlined workflows.

The proximity of nearshore teams facilitates real-time interactions, allowing for quicker decision-making processes and faster response times to project requirements and challenges. Moreover, the alignment of time zones minimizes communication barriers and delays, enabling teams to synchronize efforts effectively and maintain momentum throughout the project lifecycle.

Furthermore, the integration of nearshore and onshore teams fosters a collaborative environment that encourages knowledge sharing, innovation, and collective problem-solving. This synergy enhances productivity and accelerates project delivery, ultimately contributing to the overall success and competitiveness of IT enterprises in today's global marketplace.





CUSTOMER SERVICE AND TECHNICAL SUPPORT

The cultural affinity between North and South America not only makes nearshoring teams a logical choice but also positions them as a natural fit for customer service and support operations. Across South and Central America, the prevalence of English proficiency among approximately 14 million individuals underscores the region's readiness to cater to English-speaking customer bases. Notably, Argentina alone accounts for 5.9 million English speakers, highlighting the substantial linguistic talent pool available for customer interaction.

Moreover, when considering the US market, where Spanish is spoken by an estimated 57 million individuals, the cultural alignment between nearshore teams and customers becomes even more pronounced. By leveraging this linguistic and cultural synergy, companies can offer customer support in Spanish to a sizable portion of their customer base, enhancing satisfaction and engagement.

This convergence of linguistic capabilities between North and South America not only facilitates effective communication but also fosters a deeper understanding of cultural nuances and customer preferences. Nearshore teams, equipped with language proficiency and cultural familiarity, can seamlessly connect with customers, build rapport, and provide personalized support experiences.





FINANCIAL SERVICES AND FINTECH

Nearshoring back-office functions, data processing, risk management, and software development within the financial services sector represents a strategic move that can yield significant benefits. By leveraging nearshore destinations for these critical functions, financial institutions stand to enhance efficiency, reduce operational costs, and bolster regulatory compliance efforts.

One key advantage of nearshoring in the financial services sector is the potential for improved efficiency, thereby enhancing overall operational efficiency. With teams operating in close proximity and aligned time zones, communication barriers are minimized, allowing for swift decision-making and agile response to evolving business needs.

Moreover, nearshoring offers a compelling cost-saving opportunity for financial institutions. By tapping into nearshore talent pools in regions with lower labor costs, companies can achieve significant savings without compromising on quality or expertise. This cost-effective approach enables organizations to allocate resources more efficiently, reinvesting savings into strategic initiatives or innovation efforts.

Furthermore, nearshoring to destinations with robust regulatory frameworks and expertise in financial technology (fintech) can provide additional strategic advantages. These regions often boast a deep understanding of industry regulations and compliance requirements, ensuring adherence to stringent standards and mitigating regulatory risks. Additionally, access to fintech expertise allows companies to leverage innovative technologies and solutions to drive digital transformation initiatives and stay ahead of industry trends.

The education industry stands to benefit significantly from nearshoring, particularly in areas such as content



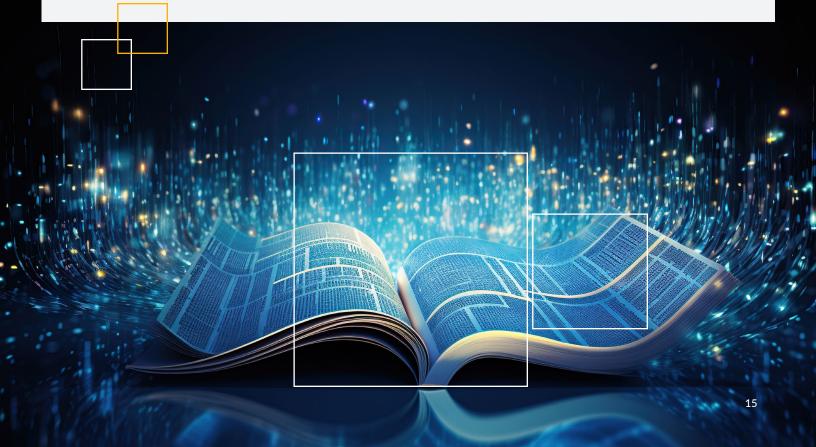
EDUCATION AND E-LEARNING

development, instructional design, and e-learning platform support. By partnering with nearshore providers specializing in educational technology (EdTech) and possessing multilingual capabilities, educational institutions and e-learning companies can unlock a wealth of opportunities to enhance their offerings and expand their reach on a global scale.

Nearshore partners with expertise in EdTech bring valuable insights and innovation to content development and instructional design processes. These partners understand the evolving needs of modern learners and can collaborate closely with educational stakeholders to create engaging, interactive, and pedagogically sound learning materials. Whether it's developing custom course content, designing interactive modules, or optimizing existing curriculum, nearshore teams can deliver tailored solutions that align with educational objectives and foster student success.

Furthermore, nearshore support for e-learning platforms offers educational institutions and e-learning companies the flexibility and scalability needed to meet the demands of a diverse and geographically dispersed learner base. Nearshore teams can provide technical expertise in platform development, customization, maintenance, and support, ensuring seamless user experiences and robust performance across different devices and environments. Additionally, multilingual capabilities enable educational institutions to localize content and services, making learning more accessible and inclusive for diverse language communities.

By leveraging nearshore partnerships, educational institutions and e-learning companies can accelerate their digital transformation efforts and stay ahead of the curve in a rapidly evolving educational landscape. With access to specialized expertise, innovative solutions, and global scalability, nearshoring presents a strategic opportunity for the education industry to drive student engagement, improve learning outcomes, and unlock new avenues for growth and expansion.



TELECOMMUNICATIONS AND MEDIA

Nearshoring offers telecommunications companies and media organizations a strategic advantage by providing support in critical areas such as network operations, content moderation, customer support, and software development. Leveraging nearshore partners with advanced telecommunications infrastructure and digital media expertise enables companies to enhance efficiency, streamline operations, and deliver superior services to their customers.

In network operations, nearshore teams can play a crucial role in managing and optimizing telecommunications networks, ensuring seamless connectivity and reliable performance. By monitoring network traffic, troubleshooting issues, and implementing upgrades, nearshore partners contribute to the smooth operation of telecommunications services, reducing downtime and enhancing overall network reliability.

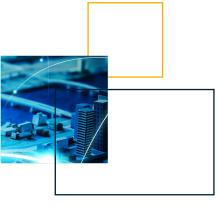
Content moderation is another area where nearshoring can add significant value. Nearshore teams with expertise in content moderation techniques and technologies can help telecommunications companies and media organizations maintain a safe and compliant online environment for their users. By monitoring user-generated content, identifying and addressing harmful or inappropriate material, nearshore partners help safeguard brand reputation and protect users from harmful online experiences.

Customer support is essential for telecommunications companies and media organizations to maintain high levels of customer satisfaction. Nearshore teams with multilingual capabilities and cultural sensitivity can provide responsive and personalized customer support services, addressing inquiries, resolving issues, and building positive customer relationships. By outsourcing customer support functions to nearshore partners, companies can improve service quality, reduce response times, and enhance the overall customer experience.

Software development is another area where nearshoring can drive innovation and accelerate product development cycles. Nearshore partners with expertise in software development methodologies, programming languages, and emerging technologies can collaborate with telecommunications companies and media organizations to develop and customize software solutions tailored to their specific needs. Whether it's developing new applications, enhancing existing software, or integrating third-party solutions, nearshore teams can help companies stay competitive in today's fast-paced digital landscape.

Overall, nearshoring offers telecommunications companies and media organizations a strategic advantage by providing access to specialized expertise, advanced infrastructure, and cost-effective support services. By partnering with nearshore locations that offer advanced telecommunications infrastructure and digital media expertise, companies can optimize their operations, improve service delivery, and drive innovation in today's dynamic and competitive marketplace.





MANUFACTURING AND SUPPLY CHAIN MANAGEMENT

Nearshoring manufacturing operations present a compelling solution for companies aiming to streamline production processes, minimize lead times, and mitigate supply chain risks commonly associated with offshore sourcing. By establishing manufacturing facilities in nearby countries, companies can significantly reduce transportation costs, enhance responsiveness, and increase flexibility in meeting customer demands.

Industries heavily reliant on just-in-time manufacturing, customized products, or rapid prototyping stand to benefit particularly from nearshoring initiatives. Nearshoring allows for closer coordination between production facilities and end markets, enabling companies to adapt quickly to changing customer preferences and market dynamics. Moreover, the proximity of manufacturing operations facilitates faster turnaround times, reducing the time-to-market for new products and innovations.

One prominent example of successful nearshoring is the proliferation of industrial parks, known as Maquiladoras, along the Mexican side of the US/Mexican border. These Maquiladoras serve as hubs for manufacturing activities, attracting companies from various industries seeking to leverage Mexico's proximity to the US market, skilled labor force, and favorable trade agreements. The presence of these industrial parks underscores the popularity and effectiveness of the nearshoring model in reducing costs, improving efficiency, and enhancing competitiveness.

Furthermore, nearshoring manufacturing operations to countries like Mexico, Argentina or Uruguay offers additional strategic advantages beyond cost savings and proximity. Companies benefit from a stable business environment, favorable regulatory frameworks, and access to a skilled workforce proficient in advanced manufacturing techniques. Additionally, nearshoring promotes regional economic development and fosters closer collaboration between neighboring countries, strengthening trade relationships and promoting mutual prosperity.

In summary, nearshoring manufacturing operations presents a viable strategy for companies seeking to optimize their supply chain, reduce lead times, and enhance flexibility in meeting customer demands. By leveraging the advantages of nearshoring, companies can position themselves for greater competitiveness and resilience in today's dynamic global marketplace.



HEALTHCARE AND LIFE SCIENCES

Nearshoring offers valuable support to healthcare organizations and life sciences companies across various critical areas, ranging from medical transcription and clinical research to telemedicine and pharmaceutical manufacturing. By leveraging nearshore resources, these entities can enhance efficiency, improve quality, and ensure compliance with industry standards.

In medical transcription, nearshore partners with skilled professionals proficient in medical terminology and transcription technologies play a vital role in converting patient records and clinical documentation into accurate electronic formats. The availability of nearshore transcription services facilitates faster turnaround times, reduces administrative burdens, and ensures the accuracy and confidentiality of patient information.

Clinical research is another area where nearshoring can provide significant benefits. Nearshore teams with expertise in clinical trial management, data analysis, and regulatory compliance support life sciences companies in conducting efficient and cost-effective clinical trials. By leveraging nearshore resources, companies can accelerate the research and development process, bring innovative treatments to market faster, and improve patient outcomes.

Telemedicine represents a rapidly growing field in healthcare, driven by advancements in technology and the increasing demand for remote healthcare services. Nearshore partners with expertise in telemedicine platforms, medical device integration, and virtual care delivery can assist healthcare organizations in expanding their telemedicine offerings, reaching underserved populations, and improving patient access to healthcare services.

In pharmaceutical manufacturing, nearshoring offers strategic advantages in terms of access to skilled labor, regulatory compliance, and cost-effectiveness. Nearshore manufacturing facilities equipped with state-of-the-art technology and adherence to stringent regulatory standards ensure the production of high-quality pharmaceutical products while minimizing production costs and supply chain risks.

Furthermore, nearshore locations often boast robust regulatory frameworks and compliance standards, ensuring that healthcare organizations and life sciences companies adhere to industry regulations and data security requirements. By partnering with nearshore providers, companies can mitigate compliance risks, protect patient data, and uphold the highest standards of quality and security.





Selecting the right partner for your technology and software development needs is crucial for ensuring the quality and success of your product. As companies increasingly recognize the importance of reliable and skilled service providers, Aditi's nearshore solutions have emerged as a preferred choice for many. With a robust presence in popular nearshoring destinations such as Mexico, Costa Rica, Colombia, Argentina, and Brazil, Aditi offers a compelling blend of expertise, proximity, and cultural alignment. Our nearshore teams are equipped with the skills and experience necessary to deliver high-quality solutions tailored to the unique requirements of each project, ensuring efficient collaboration and seamless communication throughout the development process.

At Aditi, we understand the importance of building strong partnerships and delivering value to our clients. By leveraging our extensive network of nearshore resources, we provide companies with access to top-tier talent, cost-effective solutions, and strategic advantages in today's competitive market landscape. Whether you're looking to accelerate innovation, improve efficiency, or enhance your competitive edge, Aditi's nearshore solutions offer a reliable and scalable approach to meeting your technology and software development needs.



PROXIMITY MATTERS

In software development, Multidisciplinary Agile teams have become the standard for executing technology projects efficiently. The productivity of Agile teams stems from their emphasis on collaboration, iteration, and short feedback loops. Unlike offshore teams, which may face challenges due to significant differences in working hours, Aditi's nearshore teams operate in aligned time zones, enabling real-time collaboration and communication. This alignment facilitates seamless coordination among team members, leading to faster decision-making and smoother project execution.

Moreover, the proximity of nearshore teams allows for easier scheduling of in-person meetings and site visits when necessary. These face-to-face interactions can be invaluable for establishing strong working relationships, fostering trust, and discussing complex project details more effectively. By facilitating direct communication and fostering a sense of camaraderie, in-person meetings contribute to better understanding and alignment among team members, ultimately driving project success.

Overall, Aditi's nearshore teams offer the best of both worlds — the efficiency of Agile methodologies combined with the advantages of real-time collaboration and in-person communication, leading to enhanced project outcomes and client satisfaction.

YOUR CULTURE IS OUR CULTURE

Effective communication is undeniably essential for implementing new processes, receiving valuable feedback, and maintaining productivity in any business setting. At Aditi, we understand the significance of clear and efficient communication, especially in our nearshore teams based in LATAM. Our highly skilled professionals possess not only technical expertise but also cultural agility, enabling them to navigate diverse working environments seamlessly. Moreover, proficiency in the English language ensures that communication barriers are minimized, fostering smooth collaboration across our nearshore teams.

By having professionals with cultural agility and strong English language skills, we create an environment where misunderstandings are rare, and collaboration flows effortlessly. This facilitates the exchange of ideas, enables effective problem-solving, and ensures that project objectives are clearly understood and executed. As a result, our nearshore teams in LATAM can work cohesively with clients and colleagues, regardless of geographical boundaries, to deliver exceptional results and drive project success. At Aditi, effective communication isn't just a necessity — it's a cornerstone of our approach to nearshoring, enabling us to exceed client expectations and achieve shared goals with confidence.

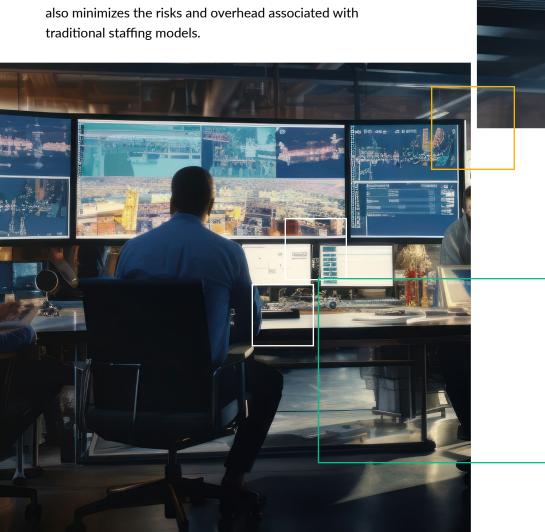


SCALE UP AND DOWN SEAMLESSLY

Aditi's nearshore services offer unparalleled flexibility, allowing you to scale the allocation of experts up or down based on your project's evolving demands. This means you can supplement your core teams with specialized on-demand resources whenever needed, without the constraints of committing to full-time hires. Unlike traditional hiring processes, where terminating or redeploying employees upon project completion can be cumbersome and costly, Aditi's nearshore model enables you to adapt quickly and efficiently to changing requirements.

Whether you require additional expertise to meet tight deadlines, tackle complex challenges, or explore new opportunities, Aditi's nearshore services provide the agility and responsiveness you need. Our pool of highly skilled professionals is readily available to support your projects, ensuring that you have access to the right talent at the right time. This flexibility not only optimizes resource utilization and project efficiency but also minimizes the risks and overhead associated with traditional staffing models.

With Aditi's nearshore services, you can confidently navigate fluctuating project demands, knowing that you have the flexibility to scale your team up or down as needed. By leveraging our on-demand resources, you can enhance your project capabilities, accelerate delivery timelines, and drive business growth without the constraints of traditional hiring commitments. Experience the power of flexibility with Aditi's nearshore services and unlock new possibilities for your organization's success.



HIGH QUALITY LABOR AT REDUCED PAY RATES

The lower costs of living and wages in Mexico and other LATAM countries present a significant advantage for companies seeking to achieve their technical goals at a more economical price point compared to their U.S. counterparts. Labor costs in the LATAM region are notably lower than those onshore, with potential savings ranging from 30% to as much as 45%, depending on factors such as skills, roles, and experience levels. This cost differential enables companies to leverage the expertise of skilled professionals in the LATAM region while maintaining cost-effectiveness in their operations.

Additionally, the reduced expenses associated with onsite visits contribute positively to overall operating costs. Unlike offshore arrangements, where travel costs can be substantial due to long distances and time zone disparities, nearshore locations in Mexico and LATAM offer closer proximity to the U.S., resulting in more manageable travel expenses. This proximity allows for easier coordination of onsite visits, face-to-face meetings, and collaborative sessions, facilitating smoother communication and project management while keeping travel costs in check. Overall, the combination of lower labor costs and reduced travel expenses makes nearshoring in Mexico and LATAM an attractive option for companies looking to optimize their budgets without compromising on quality or efficiency.



LOOKING TO LEARN MORE ABOUT NEARSHORING?

Are you intrigued by the potential benefits of nearshoring for your business? Contact Aditi today to discover how our nearshore services can transform your operations. With our extensive presence in LATAM countries such as Mexico, Costa Rica, Colombia, Argentina, and Brazil, we offer a unique blend of expertise, cultural alignment, and cost-effectiveness. Whether you're looking to streamline your software development processes, expand your IT capabilities, or enhance your manufacturing operations, our nearshore solutions provide the flexibility, scalability, and agility you need to succeed in today's competitive landscape. Reach out to us to learn more about how Aditi can help you leverage the power of nearshoring to drive innovation, efficiency, and growth for your business.

CONTACT US

ADITI CONSULTING

Aditi is a leading consultancy that connects talent, teams, and technology solutions to help our clients accelerate their digital journey. We create unique experiences that rely on borderless talent, technology, and customized solutions under your directions or ours. The firm's client list includes some of the most prominent global brands including more than 75 of the top Fortune 500 companies.

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